



Finanzas

# PANEL DE CAPITALES

## Panel del mercado de capitales

### Mercado de Capitales Regional

| Plazo   | Tasa promedio   |                 | Monto contado     |                   | N° Operaciones  |                 |
|---|-----------------|-----------------|-------------------|-------------------|-----------------|-----------------|
|   | Semana<br>24/06 | Semana<br>16/06 | Semana<br>24/06   | Semana<br>16/06   | Semana<br>24/06 | Semana<br>16/06 |
| <b>MAV: CHEQUES DE PAGO DIFERIDO AVALADOS</b> |                 |                 |                   |                   |                 |                 |
| 0-30 días                                     | 20,89           | 22,85           |                   |                   |                 |                 |
| 31-60 días                                    | 19,06           | 22,38           |                   |                   |                 |                 |
| 61-90 días                                    | 19,70           | 21,80           |                   |                   |                 |                 |
| 91-120 días                                   | 20,47           | 22,31           |                   |                   |                 |                 |
| 121-180 días                                  | 18,78           | 22,87           |                   |                   |                 |                 |
| 181-365 días                                  | 20,65           | 24,05           |                   |                   |                 |                 |
| <b>Total</b>                                  |                 |                 | <b>27.833.222</b> | <b>12.650.080</b> | <b>259</b>      | <b>207</b>      |

### MAV: CAUCIONES

| Plazo         | Tasa promedio    |                    | Monto contado    |                    | N° Operaciones   |                    |
|---------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
|               | Semana<br>Actual | Semana<br>Anterior | Semana<br>Actual | Semana<br>Anterior | Semana<br>Actual | Semana<br>Anterior |
| Hasta 7 días  | 28,73            | 28,63              | 267.955.008      | 250.621.185        | 1.526            | 1.490              |
| Hasta 14 días | 28,12            | 30,26              | 45.663.715       | 41.887.028         | 304              | 257                |
| Hasta 21 días | 30,50            | 31,83              |                  | 3.653.257          | 7                | 38                 |
| Hasta 28 días |                  | 31,00              | 1.080.186        | 13.000             |                  | 1                  |
| > 28 días     | 28,30            | 30,00              | 300.000          | 105.000            | 2                | 2                  |





**Mercado de Capitales Argentino**

01/07/16

**Acciones**

| Variable          | Valor al cierre | Retorno |             |                | Beta |        | PER   |        | VolProm diario (5 días) |
|-------------------|-----------------|---------|-------------|----------------|------|--------|-------|--------|-------------------------|
|                   |                 | Semanal | Inter-anual | Año a la fecha | Emp. | Sector | Emp.  | Sector |                         |
| <b>MERVAL</b>     | 15.111,69       | 8,49    | 27,92       | 29,39          |      |        |       |        |                         |
| <b>MERVAL ARG</b> | 14.601,10       | 7,51    | 39,56       | 16,57          |      |        |       |        |                         |
| Aluar             | \$ 9,88         | 5,44    | 13,86       | -15,91         | 1,07 | 1,04   | 27,62 | 16,00  | 687.003                 |
| Petrobras Brasil  | \$ 56,15        | 13,55   | -2,35       | 88,42          | 1,28 | 0,79   | 0,00  | 7,82   | 1.381.493               |
| Banco Macro       | \$ 111,00       | 8,61    | 85,74       | 39,31          | 1,05 | 1,03   | 12,36 | 11,53  | 279.751                 |
| Com. del Plata    | \$ 3,03         | 8,99    | -5,90       | -15,36         | 0,83 | 0,68   | 1,72  | 0,86   | 3.455.348               |
| Consultatio       | \$ 36,70        | 11,52   | 75,29       | 10,44          | 0,54 | 0,68   | 7,17  | 0,86   | 52.555                  |
| Edenor            | \$ 13,45        | 14,96   | 52,84       | 8,03           | 1,32 | 0,26   | 21,54 | 4,31   | 778.391                 |
| Banco Francés     | \$ 104,75       | 6,78    | 50,72       | 15,94          | 1,20 | 1,03   | 13,95 | 11,53  | 160.444                 |
| Grupo Galicia     | \$ 46,50        | 5,56    | 89,19       | 26,73          | 0,98 | 1,03   | 12,69 | 11,53  | 1.062.103               |
| Mirgor            | \$ 1.440,00     | 8,27    | 526,86      | 166,29         | 0,67 | 1,03   | 12,72 | 11,53  | 8.451                   |
| Pampa Energia     | \$ 16,90        | 8,33    | 125,94      | 45,69          | 1,04 | 0,68   | 8,80  | 0,86   | 2.438.555               |
| Siderar           | \$ 7,77         | 7,92    | 31,40       | -3,56          | 1,13 | 1,04   | 20,38 | 16,00  | 1.750.968               |
| Telecom           | \$ 56,00        | 0,63    | 18,54       | 22,92          | 1,01 | 1,04   | 16,49 | 16,00  | 96.159                  |
| Tenaris           | \$ 222,00       | 6,73    | 32,02       | 39,86          | 0,91 | 1,04   | 0,00  | 16,00  | 62.269                  |
| Transener         | \$ 7,30         | 10,61   | 48,37       | -11,73         | 1,31 | 1,31   | 0,00  | 0,00   | 1.184.758               |
| YPF               | \$ 296,25       | 2,86    | -17,62      | 34,69          | 1,00 | 0,79   | 32,88 | 7,82   | 129.481                 |





**Títulos Públicos del Gobierno Nacional**

01/07/16

| Variable                    | Valor al cierre | Var. Semanal | TIR  | Duration | Cupón | Próximo pago cupón |
|-----------------------------|-----------------|--------------|------|----------|-------|--------------------|
| <b>EN DÓLARES</b>           |                 |              |      |          |       |                    |
| Bonar X (AA17)              | 1576,0          | 5,28         | 3,76 | 0,75     | 7,00% | 17/10/2016         |
| Bonar 24 (AY24)             | 1777,0          | 7,05         | 5,38 | 4,26     | 8,75% | 07/11/2016         |
| Discount u\$s (DICA)        | 2418,0          | 2,15         | 6,82 | 7,98     | 8,28% | 30/06/2016         |
| Bonar 20 (AO20)             | 1700,0          | 4,29         | 5,08 | 3,57     | 8,00% | 08/10/2016         |
| Bonos AA26                  | 1655,0          |              | 6,36 | 6,69     | 7,50% | 22/10/2016         |
| Bono AA46                   | 1670,0          |              | 6,96 | 11,73    | 7,63% | 22/10/2016         |
| <b>DOLLAR-LINKED</b>        |                 |              |      |          |       |                    |
| Bonad 16 (AO16)             | 1498,0          | 5,87         | 6,12 | 0,31     | 1,75% | 28/10/2016         |
| Bonad 17 (AF17)             | 1460,0          | 5,04         | 5,23 | 0,61     | 0,75% | 22/08/2016         |
| Bonad 18 (AM18)             | 1405,0          | 2,03         |      | 1,62     | 2,40% | 18/09/2016         |
| <b>EN PESOS</b>             |                 |              |      |          |       |                    |
| Bogar 18 (NF18)             | 123,0           |              |      | 0,10     | 2,00% | 04/07/2016         |
| Par \$ Ley Arg. (PARP)      | 295,0           | 5,36         |      | 15,39    | 0,63% | 30/09/2016         |
| Discount \$ Ley Arg. (DICP) | 626,3           | 2,00         |      | 0,27     | 5,83% | 30/06/2016         |

**Mercado Accionario Internacional**

01/07/16

| Variable                   | Valor al cierre | Retorno |            |                | Máximo    |
|----------------------------|-----------------|---------|------------|----------------|-----------|
|                            |                 | Semanal | Interanual | Año a la fecha |           |
| <b>ÍNDICES EE.UU.</b>      |                 |         |            |                |           |
| Dow Jones Industrial       | 17.949,37       | 3,15%   | 1,24%      | 3,01%          | 18.351,36 |
| S&P 500                    | 2.102,95        | 3,29%   | 1,33%      | 2,96%          | 2.134,72  |
| Nasdaq 100                 | 4.437,45        | 3,54%   | 0,09%      | -3,39%         | 4.816,35  |
| <b>ÍNDICES EUROPA</b>      |                 |         |            |                |           |
| FTSE 100 (Londres)         | 6.577,83        | 7,21%   | -0,74%     | 5,43%          | 7.122,74  |
| DAX (Frankfurt)            | 9.776,12        | 2,26%   | -11,94%    | -9,02%         | 12.390,75 |
| IBEX 35 (Madrid)           | 8.268,90        | 6,18%   | -23,76%    | -13,36%        | 16.040,40 |
| CAC 40 (París)             | 4.273,96        | 4,07%   | -11,61%    | -7,83%         | 6.944,77  |
| <b>OTROS ÍNDICES</b>       |                 |         |            |                |           |
| Bovespa                    | 52.233,04       | 4,47%   | -1,44%     | 20,75%         | 73.920,38 |
| Shanghai Shenzen Composite | 2.932,82        | 2,75%   | -25,04%    | -17,13%        | 6.124,04  |
| Nikkei 225                 | 15.682,48       | 4,89%   | -23,58%    | -17,61%        | 38.915,87 |

