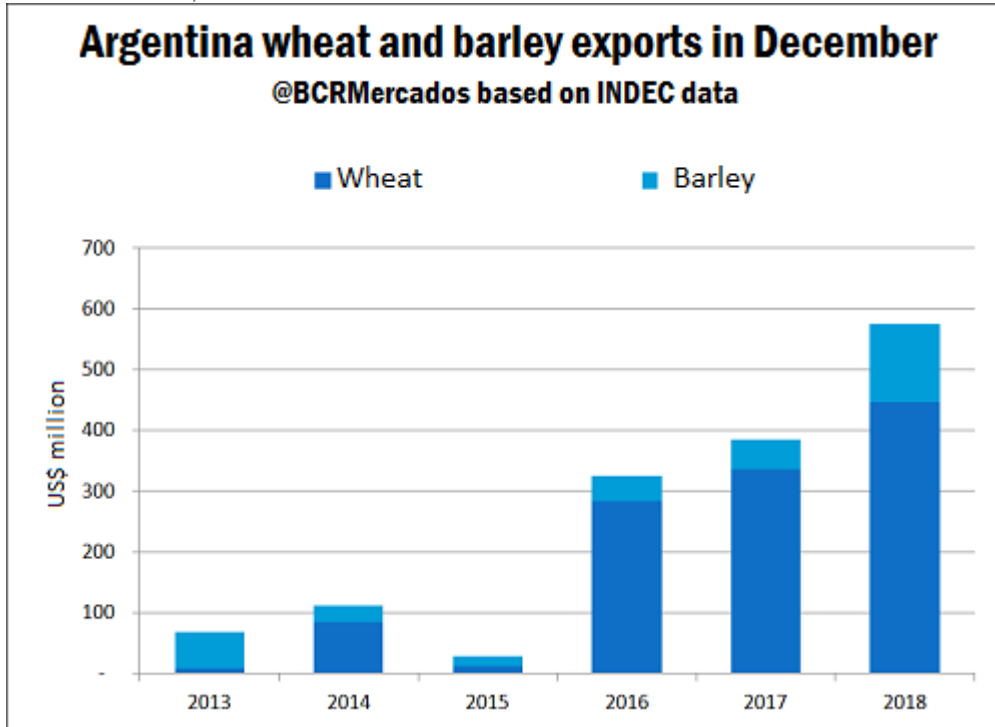


External demand continues to underpin the price of Argentine wheat

FEDERICO DI YENNO

Argentine wheat exports remain high, especially to Brazil and Indonesia. Wheat and barley exports combined, measured in FOB US\$, shipments in December accounted for US\$ 574.8 million. This is the highest record in at least the last 6 years.



According to NABSA data, there are 2.67 Mt of wheat vessels loaded and waiting for loading in January. Little more than 63% of the wheat shipments will leave the ports of Rosario, totaling 1.7 Mt.